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GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED
环球新材国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 06616)

ANNOUNCEMENT

**COMPLETION OF THE ISSUANCE OF RMB1,300,000,000 HKD SETTLED
3.25% CONVERTIBLE BONDS DUE 2027 UNDER GENERAL MANDATE
AND
COMPLETION OF THE CONCURRENT REPURCHASE**

Sole Global Coordinator, Joint Bookrunner, Joint Lead Manager and Sole Dealer Manager



Joint Bookrunners and Joint Lead Managers



國泰海通
GUOTAI HAITONG

國泰君安國際
GUOTAI JUNAN INTERNATIONAL



BNP PARIBAS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Global New Material International Holdings Limited (the “**Company**”). Reference is made to the announcements of the Company dated 17 September 2026 and 18 September 2026 in relation to the Concurrent Repurchase and issue of Convertible Bonds (the “**Announcements**”). Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as used in the Announcements.

COMPLETION OF THE ISSUE OF THE CONVERTIBLE BONDS

The Board is pleased to announce that all conditions precedent set out in the Subscription Agreement have been satisfied, and the issue of the Convertible Bonds in an aggregate principal amount of RMB1,300,000,000 was completed on 24 September 2026.

LISTING

The Convertible Bonds have been listed on the Vienna MTF operated by the Vienna Stock Exchange since 24 September 2026. The Company has also obtained approval for the listing of, and permission to deal in, the Conversion Shares on the Stock Exchange.

CONVERSION PRICE AND CONVERSION SHARES

The initial Conversion Price is HK\$10.93 per Share.

The Convertible Bonds may be converted into the Conversion Shares pursuant to the Terms and Conditions. Assuming full conversion of the Convertible Bonds at the initial Conversion Price of HK\$10.93 and that no other Shares are issued and no Shares are repurchased, the Convertible Bonds will be converted into 139,093,323 Conversion Shares, representing approximately 10.02% of the total number of Shares in issue, as enlarged by the allotment and issue of the Conversion Shares.

USE OF PROCEEDS

As disclosed in the Announcements, the Net Proceeds will be approximately RMB1,280.7 million (equivalent to approximately HK\$1,497.7 million), and the Company intends to apply the Net Proceeds in the following manner:

- (i) 95% of the Net Proceeds (being approximately HK\$1,422.8 million) would be used to refinance the Group’s existing indebtedness which includes funding of the Concurrent Repurchase and may include the redemption of the convertible bonds previously issued by the Group, as well as the payment of bond interest. This usage is intended to optimise the capital structure of the Group, reduce the financial expenses and debt servicing ratio and enhance the financial stability of the Group; and

- (ii) 5% of the Net Proceeds (being approximately HK\$74.9 million) would be used for replenishment of working capital and general corporate purposes, which include technology development and enhancement. Any specific usage for these purposes will be based on the Directors' evaluation of the prevailing market conditions and subject to the approval of the Board.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY UPON FULL CONVERSION OF THE CONVERTIBLE BONDS

The following table summarises the potential effects on the shareholding structure of the Company as a result of the issue of the Convertible Bonds assuming full conversion of the Convertible Bonds at the initial Conversion Price of HK\$10.93 and that no other Shares are issued and no Shares are repurchased:

	As of the date of this announcement		Assuming that the Convertible Bonds are fully converted into the Conversion Shares at the initial Conversion Price and no other Shares are issued and repurchased (for cancellation or otherwise)	
	<i>Number of Shares</i>	<i>Approximate % of the total number of Shares in issue</i>	<i>Number of Shares</i>	<i>Approximate % of the total number of Shares in issue</i>
Directors				
Dr SU Ertian	455,586,597	36.49%	455,586,597	32.83%
Mr JIN Zengqin	37,388,148	2.99%	37,388,148	2.69%
Mr LIM Kwang Su	13,481,181	1.08%	13,481,181	0.97%
Public Shareholders	741,985,855	59.44%	741,985,855	53.48%
Bondholders	<u>—</u>	<u>—</u>	<u>139,093,323</u>	<u>10.02%</u>
Total number of Shares in issue	<u>1,248,441,781</u>	<u>100.00%</u>	<u>1,387,535,104</u>	<u>100.00%</u>

Notes:

1. As at the date of this announcement, the Company does not hold any Shares as treasury shares and as such, the Company has no intention to transfer any treasury shares for re-issuance upon the exercise of the Conversion Rights attached to the Convertible Bonds.
2. Certain figures included in the table above have been rounded to the nearest integer or to two decimal places. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

COMPLETION OF THE CONCURRENT REPURCHASE OF THE 2026 CONVERTIBLE BONDS

The Board is pleased to announce that all conditions precedent set out in the Dealer Manager Agreement have been satisfied, and the Concurrent Repurchase was completed on 24 September 2026.

An aggregate principal amount of HK\$990,000,000 of the 2026 Convertible Bonds has been repurchased (the “**Repurchased Bonds**”), which represents 99% of the initial principal amount of the 2026 Convertible Bonds. The Company has procured The Hongkong and Shanghai Banking Corporation Limited to arrange for the cancellation of the Repurchased Bonds. After cancellation of the Repurchased Bonds, the outstanding principal amount of the 2026 Convertible Bonds is HK\$10,000,000.

By order of the Board
Global New Material International Holdings Limited
Dr SU Ertian
Chairman and Chief Executive Officer

24 September 2026, Hong Kong

As of the date of this announcement, the executive Directors are Dr SU Ertian (Chairman and Chief Executive Officer), Mr JIN Zengqin, Mr ZHOU Fangchao, Mr BAI Zhihuan, Ms ZENG Zhu and Mr LIM Kwang Su, the non-executive Director is Mr HU Yongxiang, and the independent non-executive Directors are Mr HUI Chi Fung, Professor HAN Gaorong, Mr LEUNG Kwai Wah Alex and Professor CHEN Fadong.